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## Egypt E-Alert

# THE JERUSALEM POST

Egyptian Trade with U.S. on the Rise

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Egyptian trade to the U.S. has grown by 22 percent in the first quarter of 2010, according to the Egyptian Ministry of Trade and Industry. Export values reached \$2.3 billion in the first quarter of 2010, compared to \$1.8 billion for the same quarter last year.

The U.S. is not Egypt's most significant trading partner – the European Union has long since claimed that title – but this new increase in exports to the U.S. may signal the beginning of a major new partnership.

"Export plays the role of the engine in our economy; It's the source of our Gross Domestic Production [GDP] growth," said Abdel Fattah el Gibaly, head of the economic research unit at Al-Ahram Center for Political and Strategic Studies in Cairo told *The Media Line*.

Data from the Ministry of Trade and Industry shows that the Egyptian trade deficit decreased by 9.5 percent as exports to the United States increased by 55 percent to \$700 million.

Egypt's main exports include oil, cotton, vegetables and industrial goods.

To read the original story, click [here](#).

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